

# **BRONFMAN E.L. ROTHSCHILD, L.P.**

## **Part 2B Brochure Supplement**

### **Corporate Office:**

One Preserve Parkway

Suite 610

Rockville, MD 20852

[www.belr.com](http://www.belr.com)

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This Brochure Supplement provides information about Registered Investment Advisor Representatives of Bronfman E.L. Rothschild, LP (dba Bronfman Rothschild). It supplements the accompanying Form ADV brochure. Please contact Bronfman Rothschild's Chief Compliance Officer at 608.416.4410 if you have any questions about the Form ADV brochure or this supplement, or if you would like to request additional or updated copies of either document.

Additional Information about each representative is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Mike LaMena, AIF<sup>®11</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. LaMena was born in 1973. He received his Bachelor of Arts degree in English from the University of Notre Dame in 1995. Mr. LaMena is the Chief Executive Officer of Bronfman Rothschild, having joined the firm as President and Chief Operating Officer in September 2017. Mr. LaMena has more than 23 years of experience building, operating, and leading global wealth management organizations. Prior to joining Bronfman Rothschild, Mr. LaMena spent 7 years at HighTower, serving as President and Chief Operating Officer, playing an instrumental leadership role in scaling that business from a start-up organization to a nationally recognized financial services firm with more than \$50 billion in assets and north of 600 employees. Mr. LaMena began his career in financial services with a 14 year tenure at Morgan Stanley & Co., where he served as Executive Director of Private Wealth Management Operations in New York, as well as Executive Director of Private Wealth Management for Asia in Hong Kong. Prior to entering the financial services profession, Mr. LaMena did a year of service as a volunteer high school teacher at Mount St. Michael Academy in the Bronx, NY.

Mr. LaMena has successfully passed the Series 7 General Securities Representative Exam, Series 9 and 10 General Securities Sales Supervision Exam, and Series 63 Uniform Securities Agent State Law Exam.

### **Disciplinary Information**

Mr. LaMena does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. LaMena is the Chief Executive Officer of Bronfman Rothschild and its parent, Sontag Advisory, LLC. He is also a member of the Schwab Advisor Services Advisory Board.

### **Additional Compensation**

Mr. LaMena does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. LaMena's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Hoyt Stastney Biographical Information**

**Branch Location:** 600 N Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Mr. Stastney was born in 1972. He received his Bachelor of Science degree in Political Science, History and Latin from the University of North Dakota in 1993. He also received a Juris Doctorate from the University of Minnesota Law School in 1997. Mr. Stastney has been with Bronfman Rothschild since April 2016. Prior to joining Bronfman Rothschild, Mr. Stastney was an equity partner in the Milwaukee office of the national law firm of Quarles & Brady LLP, a firm he joined in 1997. He is the General Counsel and Chief Compliance Officer of Bronfman Rothschild.

### **Disciplinary Information**

Mr. Stastney does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Stastney is the Senior Vice President, Chief Compliance Officer, and General Counsel of Bronfman Rothschild and its parent, Sontag Advisory, LLC. He is also a member of the Board of Directors of RueOne Investments LLC, an unaffiliated private equity firm located in New York City.

### **Additional Compensation**

Mr. Stastney does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild. Accordingly, Mr. Stastney has or shares direct or indirect supervisory authority over all of the firm's advisory personnel, including himself. Mr. Stastney's activities are monitored by Michael Del Priore, Director, Legal & Compliance. Mr. Del Priore can be reached at 414.509.1330.

## **Laura Barry, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 600 North Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Ms. Barry was born in 1964. She received her Bachelor of Science degree in Finance with a minor in Business Administration from Illinois State University in 1985. She joined Bronfman Rothschild in July 2004 as an Investment Advisor. Ms. Barry is a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Ms. Barry currently has passed the FINRA Series 6 Investment Company and Variable Contracts Exam, Series 7 General Securities Representative Exam and the Series 63 Uniform Securities Agent State Law Exam.

### **Disciplinary Information**

Ms. Barry does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Barry is a Director, Wealth Advisory at Bronfman Rothschild. She is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Ms. Barry may receive compensation for the sale of securities and insurance products, but she does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Barry's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Kelly Baumbach, CFP<sup>®1</sup> Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Ms. Baumbach was born in 1976. She received her Bachelor of Science degree in Business Administration in 1998 from the University of Wisconsin La Crosse. Ms. Baumbach joined Bronfman Rothschild as a Consultant in February 2000. Ms. Baumbach is a CERTIFIED FINANCIAL PLANNER<sup>™1</sup> practitioner.

She has passed the FINRA Series 6 Investment Company Products/Variable Contracts Representative Exam, Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and the Series 65 Investment Advisors Law Exam.

### **Disciplinary Information**

Ms. Baumbach does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Baumbach is a Managing Director at Bronfman Rothschild. She is also licensed to sell insurance and a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Ms. Baumbach may receive compensation for the sale of securities and insurance products, but she does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Baumbach's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Leslie Bowman Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Ms. Bowman was born in 1988. She received her Bachelor of Arts degree in Elementary Education with a minor in Spanish language from the University of Wisconsin-Madison in 2012. Ms. Bowman was employed as an elementary teacher for four years prior to her transition into the finance profession. She has been with Bronfman Rothschild since January 2019. Ms. Bowman began her career with MetLife in 2015 as a Registered Representative. After MetLife was acquired by Mass Mutual, Ms. Bowman also was a Financial Advisor for an independent office of wealth advisors for Raymond James.

Ms. Bowman has successfully passed the Series 7 General Securities Representative Exam, and Series 66 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Bowman does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Bowman is an Advisor, Plan Advisory Services at Bronfman Rothschild. She is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Ms. Bowman may receive compensation for the sale of securities and insurance products, but she does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Bowman's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Scott Brody Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Brody was born in 1964. Mr. Brody received his Bachelor of Arts degree in Political Science and International Economics from the University of Vermont in 1986 and MBA from George Washington University in 1988. Prior to joining Bronfman Rothschild as a Director in September 2015, Mr. Brody was a Wealth Advisor with Highline Wealth Management from April 2013 to August 2015. He has also been a managing member of Alpha Capital Research, LLC since January 2001.

Mr. Brody has passed the Series 63 Uniform Securities Agent State Law Exam, and the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Brody does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Brody is a Director at Bronfman Rothschild. He has also been a managing member of Alpha Capital Research, LLC.

### **Additional Compensation**

Mr. Brody may receive additional compensation from Alpha Capital Research, LLC, for providing advisory services, but he does not receive additional economic benefit from any other third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Brody's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Michael Burke, CPA<sup>®4</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Burke was born in 1949. He graduated from the University of Maryland in 1971 with a Bachelor of Science degree. He was an Investment Advisor Representative with TriCapital Advisors, Inc. from 2000 until the firm's acquisition by Bronfman Rothschild in February 2017. Mr. Burke is the President of Yorke, Burke & Lee, CPAs and has been with the firm since 1971. He has been a Board Member and Chairman of the Audit Committee for Capital Bank since 1999 and also a Board Member of the National Foundation for Cancer Research since 2006.

Mr. Burke has passed the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Burke does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Burke is a Director, Wealth Advisory at Bronfman Rothschild. He is the President of Yorke, Burke, & Lee, CPAs.

### **Additional Compensation**

Mr. Burke does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Burke's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Brion S. Collins, CFP<sup>®1</sup>, ChFC<sup>®8</sup>, CLU<sup>®9</sup> Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Mr. Collins was born in 1971. He graduated summa cum laude from Northwestern University in 1993 with a Bachelor of Science degree in Chemical Engineering. He was the managing member of Lake Country Wealth Management from July 2009 until he joined Bronfman Rothschild in April 2015. Mr. Collins is also a CERTIFIED FINANCIAL PLANNER<sup>™ 1</sup> practitioner, a Chartered Financial Consultant<sup>®8</sup>, and a Chartered Life Underwriter<sup>®9</sup>.

He has also successfully passed the Series 4 Registered Option Principal Exam, Series 7 General Securities Representative Exam, Series 24 General Securities Principal Exam, Series 63 Uniform Securities Agent State Law Exam, and the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Collins does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Collins is a Managing Director at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Collins may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Collins' investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jay Czarapata, CFP®<sup>1</sup>, CRPS®<sup>10</sup> Biographical Information**

**Branch Location:** 600 North Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Mr. Czarapata was born in 1977. Mr. Czarapata received his Bachelor of Science degree in Finance with Financial Planning emphasis from University of Wisconsin Whitewater in 1999. He also received a second Major in Accounting from University of Wisconsin Milwaukee in 2003. He was employed by SVA Plumb Financial as a wealth manager from March 2006 until he joined Bronfman Rothschild in November 2011. He also holds the CERTIFIED FINANCIAL PLANNER™<sup>1</sup> certification and Chartered Retirement Plan Specialist®<sup>10</sup>.

Mr. Czarapata currently has passed the FINRA Series 65 Investment Advisors Law Exam as well as the Series 6 Investment Company Products/Variable Contracts Representative Exam.

### **Disciplinary Information**

Mr. Czarapata does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Czarapata is a Director at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Czarapata may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Czarapata's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Scott D. Dillie, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 11800 Sunrise Valley Drive, Suite 310, Reston, VA 20191

### **Educational Background and Business Experience**

Mr. Dillie was born in 1987. He graduated from Virginia Polytechnic Institute and State University with a Bachelor of Arts degree in Finance in 2009. Mr. Dillie was a Financial Advisor with Northwestern Mutual Investment Services, LLC from August 2011 to December 2013 and he was also an Agent with Northwestern Mutual Insurance Company during that time. He was a Financial Advisor with Investment Professionals, Inc. from January 2014 to July 2016. Mr. Dillie was also a Wealth Advisor with Capital Fiduciary Advisors, LLC from January 2014 until May 2017. In May 2017, he joined Bronfman Rothschild as a Wealth Advisor. Mr. Dillie is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Dillie has passed the FINRA Series 7 General Securities Representative Exam, Series 6 Investment Company Products and Variable Contracts Representative Exam and the Series 63 Uniform Securities Agent State Law Exam.

### **Disciplinary Information**

Mr. Dillie does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Dillie is a Wealth Advisor at Bronfman Rothschild.

### **Additional Compensation**

Mr. Dillie does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Dillie's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Robin Dobbs, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Dobbs was born in 1983. She received her Bachelor of Science degree in Finance from the University of Florida in 2005. Ms. Dobbs started at Highline Wealth Management, LLC as an Analyst from June 2008 to December 2011, as a Senior Analyst from January 2012 to May 2014, and then as a Wealth Advisor from June 2014 to July 2015. She joined Bronfman Rothschild as a Wealth Advisor in August 2015. Ms. Dobbs is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Ms. Dobbs currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Dobbs does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Dobbs is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Dobbs does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Dobb's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **John Dobson Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Mr. Dobson was born in 1992. He received his Bachelor of Science degree in Financial Management and Minor in Mathematics from the University of Upper Iowa in 2014. Mr. Dobson has been with Bronfman Rothschild since January 2017. Prior to joining Bronfman Rothschild, Mr. Dobson was previously a Mutual Fund Specialist with US Bancorp, starting in 2014. In January 2017 he was hired as a Client Service Associate.

Mr. Dobson has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Dobson does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Dobson is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Dobson does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Dobson's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Donald B. Farren, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Farren was born in 1949. He graduated from Benjamin Franklin University in 1975 (*Now part of George Washington University*) with a Bachelor of Commercial Science degree in Accounting. He was the Managing Partner of Farren, Lanman and Associates, CPA's from 1978 until the firm merged with Squire Lemkin & Company, CPA's in 2006 where he continues to serve as an independent consultant to the firm. Mr. Farren was affiliated with TriCapital Advisors, Inc. as a licensed Investment Advisor Representative and was the firm's Director of Financial Planning from 2001 until the firm's acquisition by Bronfman Rothschild in February 2017. Mr. Farren is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Farren currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Farren does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Farren is a Director, Wealth Advisory at Bronfman Rothschild. He is an independent consultant to Squire, Lemkin & Company, CPA's.

### **Additional Compensation**

Mr. Farren does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Farren's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jay M. Frank, CFP®<sup>1</sup>, ChFC®<sup>8</sup>, CLU®<sup>9</sup> Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Mr. Frank was born in 1958. He graduated from the University of Illinois in 1979 with a Bachelor of Arts degree majoring in Political Science. He was a student at the University of Chicago's School of Public Policy from 1979-1981. Mr. Frank was a financial advisor with Principal Financial from October 2004 to October 2010. Starting in October 2010 he was employed with Lake Country Wealth Management as a financial services professional until joining Bronfman Rothschild in April 2015. Mr. Frank is a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner, a Chartered Financial Consultant®<sup>8</sup>, and a Chartered Life Underwriter®<sup>9</sup>.

He has also passed the Series 7 General Securities Representative Exam, and the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Mr. Frank does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Frank is a Director, Wealth Advisory at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Frank may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Frank's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Joshua Frank Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Mr. Frank was born in 1988. He joined Bronfman Rothschild in November 2017. Prior to joining Bronfman Rothschild, Mr. Frank studied and taught Jewish Law, earning his First Talmudic Degree from Yeshiva Shaarei Torah of Rockland County, accredited by the Association of Advanced Rabbinical and Talmudic Schools (A.A.R.T.S.) in 2013.

Mr. Frank has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Frank does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Frank is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Frank does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Frank's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Daniel W. Geary Biographical Information**

**Branch Location:** 1601 Market Street, 19<sup>th</sup> Floor, Philadelphia, PA 19103

### **Educational Background and Business Experience**

Mr. Geary was born in 1957. He graduated cum laude from Siena College in 1979 with a Bachelor of Arts degree in Sociology then earned a law degree from Albany Law School in 1987. In 1988 he was admitted to the bar in New York and is currently a member in good standing of the New York Bar. He was an Account Manager at the Ayco Company from 1986 to 1993 and then an Executive Vice President with Pitcairn Trust Company from 1993 to 2000, and then a Vice President/Senior Relationship Manager with U.S. Trust Company from 2000 to 2002. Mr. Geary then founded and served as CEO at Copper Beach Advisors LLC from 2002 to 2004 and then served as a Managing Director at Convergent Wealth Advisors from 2004 to 2010. Prior to joining Bronfman Rothschild, Mr. Geary served as Managing Director at the Threshold Group from 2010 to 2017. He joined Bronfman Rothschild in October of 2017 as a Managing Director.

Mr. Geary has successfully passed the Series 63 Uniform Securities Agent State Law Exam and the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Geary does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Geary is a Managing Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Geary does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman E.L. Rothschild and is responsible for supervision of Mr. Geary's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Justin Goldstein, AIF<sup>®11</sup> Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Mr. Goldstein was born in 1982. Mr. Goldstein graduated from the University of Wisconsin – Whitewater with a Bachelor of Business Administration in Finance in 2008. He was employed with Waddell & Reed from April 2010 as a Financial Advisor prior to joining Bronfman Rothschild in August 2012. Mr. Goldstein is an Accredited Investment Fiduciary<sup>®11</sup>.

Mr. Goldstein currently has passed the FINRA Series 7 General Securities Representative Exam as well as the Series 66 Uniform Combined State Law Exam.

### **Disciplinary Information**

Mr. Goldstein does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Goldstein is a Director, Plan Advisory Services at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer. In addition, he is a Transportation Officer with the Army National Guard, 732 CSSB based in Tomah, Wisconsin.

### **Additional Compensation**

Mr. Goldstein may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Goldstein's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Eran Goudes, CFP<sup>®1</sup>, CFA<sup>®7</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Goudes was born in 1978. He graduated from The Hebrew University of Jerusalem in 2005 with a Bachelor of Arts degree in International Relations, Spanish and Latin American Studies, and completed his MBA in Finance and Investments from The George Washington University School of Business in 2009. He was a Portfolio Manager at West Financial Services from 2009 to 2012. Prior to joining Bronfman Rothschild, he was a Portfolio Manager at SOL Capital Management Company from 2012 to 2018. He joined Bronfman Rothschild in 2018 as an Advisor, Wealth Management. Mr. Goudes is a CERTIFIED FINANCIAL PLANNER<sup>™1</sup> practitioner. He has also earned the designation of Chartered Financial Analyst (CFA<sup>®</sup>)<sup>7</sup>.

Mr. Goudes has successfully passed the Series 65 Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Goudes does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Goudes is an Advisor, Wealth Management at Bronfman Rothschild.

### **Additional Compensation**

Mr. Goudes does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Goudes's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Rachel Haberman Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Ms. Haberman was born in 1987. She received her Bachelor of Arts degree in English Education from Illinois State University in 2009. Ms. Haberman has been with Bronfman Rothschild since 2015.

Ms. Haberman has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Haberman does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Haberman is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Haberman does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Haberman's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Raziel Hecht Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Mr. Hecht was born in 1988. He graduated Summa Cum Laude from York University in Toronto, ON in 2012 with a Bachelor of Arts degree in Economics. Mr. Hecht started his career with Nishma in 2006 as a Research Assistant/Staff Assistant until 2012. From September 2012 to November 2013 he was employed with EGL, USA as an Account Representative/Customer Service Representative. Mr. Hecht was an Associate Account Manager with B&H Photo Video from November 2013 to April 2014. Mr. Hecht was a Client Relationship Manager with Lake Country Wealth Management from May 2014 until joining Bronfman Rothschild in April 2015.

He has passed the Series 7 General Securities Representative Exam, and the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Mr. Hecht does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Hecht is an Advisor, Wealth Advisory at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Hecht may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Hecht's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Clifton W. Horner, Jr., QKA<sup>®14</sup> Biographical Information**

**Branch Location:** 225 South Sixth Street, Suite 1710, Minneapolis, MN 55402

### **Educational Background and Business Experience**

Mr. Horner was born in 1970. While in the United States Air Force, Mr. Horner attended the Community College of the Air Force for a degree in Professional Aeronautics. He has also taken additional accounting courses at Hennepin Tech. He began his career as a Manager with Bronfman Rothschild in June 2009. Mr. Horner is a Qualified 401(k) Administrator<sup>®14</sup>.

Mr. Horner currently has passed the FINRA Series 6 Investment Company Products/Variable Contracts Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and the Series 65 Investment Advisors Law Exam.

### **Disciplinary Information**

Mr. Horner does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Horner is a Director, Plan Advisory and Plan Consulting at Bronfman Rothschild. He is also a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Horner may receive compensation for the sale of securities, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Horner's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Olivia Hsu, Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Hsu was born in 1997. She graduated from Virginia Polytechnical Institute and State University (Virginia Tech) in 2019 with a Bachelor of Business Administration degree in Finance. She joined Bronfman Rothschild in 2018 as an Intern and is now a Client Associate.

Ms. Hsu has successfully passed the Series 66 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Hsu does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Hsu is a Client Associate at Bronfman Rothschild.

### **Additional Compensation**

Ms. Hsu does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Hsu's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Tim Hughes, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 11800 Sunrise Valley Drive, Suite 310, Reston, VA 20191

### **Educational Background and Business Experience**

Mr. Hughes was born in 1977. He graduated from James Madison University in 2000 with a Bachelor of Science degree in Business Administration - Finance. He was a Director with Highline Wealth Management from March 2007 until he joined Bronfman Rothschild in July 2015. Mr. Hughes is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Hughes currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Hughes does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Hughes is a Managing Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Hughes does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Hughes' investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Ashley Iddings, CIMA<sup>® 5</sup>, CPWA<sup>® 6</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Iddings was born in 1977. She graduated from American University in 2000 with a Bachelor of Science degree in Business Administration – Accounting. She was a Director with Highline Wealth Management, LLC from March 2008 until she joined Bronfman Rothschild in July 2015. Ms. Iddings is also a Certified Investment Management Analyst<sup>®</sup> (CIMA<sup>®</sup>)<sup>5</sup> and a Certified Private Wealth Advisor<sup>®</sup> (CPWA<sup>®</sup>)<sup>6</sup>.

Ms. Iddings currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Iddings does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Iddings is a Managing Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Iddings does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Iddings' investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Dmitriy Katsnelson Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Katsnelson joined Bronfman Rothschild in 2015 through the acquisition of Highline Wealth Management, bringing more than fifteen years of experience in financial services. Since 2005, he has focused solely on providing solutions to financial advisors encompassing money manager due diligence, asset allocation, and client communication. Prior to joining the firm, Mr. Katsnelson was the Chair of Strategic Investment and Asset Allocation Committees with Fortigent/LPL Financial, where he was responsible for overseeing more than \$3 billion in discretionary managed models.

Mr. Katsnelson has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Katsnelson does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Katsnelson is the Chief Investment Officer at Bronfman Rothschild.

### **Additional Compensation**

Mr. Katsnelson does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Katsnelson's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Chris Kiessling, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Kiessling was born in 1987. He received his Bachelor of Science degree in Finance with a CFP® Certification Education Track from Virginia Polytechnic Institute and State University in 2010. Mr. Kiessling started at Highline Wealth Management, LLC as an Analyst from June 2010 to December 2012, a Senior Analyst from January 2013 to November 2014, and then as a Wealth Advisor from December 2014 to July 2015. He joined Bronfman Rothschild in August 2015 as a Wealth Advisor. Mr. Kiessling is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Kiessling currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Kiessling does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Kiessling is a Senior Wealth Advisor at Bronfman Rothschild.

### **Additional Compensation**

Mr. Kiessling does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Kiessling's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Myka Koenen, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Koenen was born in 1988. She received her Bachelor of Science degree in Personal Financial Planning from Texas Tech University in 2011. Ms. Koenen started her career with Partners Financial Group in May 2010 as a Client Service Associate until February 2012. From February 2012 to January 2013 she was employed with Charles Schwab & Co., Inc. as a Participant Services Representative. Ms. Bradley then joined Sage Advisory Services from January 2013 to May 2014 as a Regional Sales Consultant. Prior to joining Bronfman Rothschild in August 2015 as an Associate Wealth Advisor, Ms. Bradley was a Wealth Management Analyst with Highline Wealth Management from September 2014 to August 2015. Ms. Koenen is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Ms. Koenen currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Koenen does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Koenen is a Senior Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Koenen does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Koenen's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Kevin Kosgard Biographical Information**

**Branch Location:** 2201 E. Enterprise Ave. S, Suite 203, Appleton, WI 54913

### **Educational Background and Business Experience**

Mr. Kosgard was born in 1963. He received his Bachelor of Business Administration degree from the University of Iowa in 1985, majoring in Finance. He was the Vice President and Senior Private Banker for J.P. Morgan from July 2006 to June 2013 prior to joining Bronfman Rothschild as a Director.

Mr. Kosgard currently has passed the FINRA Series 7 General Securities Representative Exam, Series 9/10 General Securities Sales Supervisor Exam, Series 24 General Securities Principal Exam, Series 53 Municipal Securities Principal Exam, Series 63 Uniform Securities Agent State Law Exam, and Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Kosgard does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Kosgard is a Director, Wealth Advisory at Bronfman Rothschild. He is also a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Kosgard may receive compensation for the sale of securities, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Kosgard's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Orathai (“Joy”) Kuvareewong Biographical Information**

**Branch Location:** 11800 Sunrise Valley Drive, Suite 310, Reston, VA 20191

### **Educational Background and Business Experience**

Ms. Kuvareewong was born in 1983. She graduated from Chulalongkorn University in 2006 with a Bachelor of Business Administration degree in Banking and Finance and from the Carey Business School at Johns Hopkins University in 2009 with an MS in Finance. She was a Wealth Analyst in the Wealth Management Group at United Bank from 2009 to 2010, and then held various client operations positions of increasing responsibility at Capital Fiduciary Advisors from 2010 to 2017. She joined Bronfman Rothschild in 2017 as Manager, Investment Operations and became a Senior Client Associate, Wealth Advisory in 2018.

Ms. Kuvareewong has successfully passed the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Kuvareewong does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Kuvareewong is a Senior Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Kuvareewong does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Kuvareewong’s investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Bruce R. Laning, CFA<sup>®</sup> 7 Biographical Information**

**Branch Location:** 600 North Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Mr. Laning was born in 1959. He received his Bachelor of Science degree in Business Administration from Valparaiso University and a Master of Management from the J.L. Kellogg Graduate School of Management at Northwestern University. He was a Portfolio Manager with Marietta Investment Partners, LLC from March 2001 until February 2012. In February 2012, he joined Bronfman Rothschild as a Managing Director. He has also earned the designation of Chartered Financial Analyst (CFA<sup>®</sup>)<sup>7</sup>.

He has also successfully passed the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Laning does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Laning is a Managing Director at Bronfman Rothschild.

### **Additional Compensation**

Mr. Laning does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Laning's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Theodore F. Leasure Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Leasure was born in 1965. He received his Bachelor of Science degree in Economics from Boston College in 1988. He was a Financial Advisor with Wells Fargo Advisors, LLC from May 2009 to January 2015. He then joined Capital Fiduciary Advisors, LLC as a Managing Director and Financial Advisor until May 2017. In May 2017, Mr. Leasure joined Bronfman Rothschild as a Director.

He has passed the Series 63 Uniform Securities Agent State Law Exam and the Series 65 Uniform Investment Advisors Law Exam.

### **Disciplinary Information**

Mr. Leasure does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Leasure is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Leasure does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Leasure's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Tammie Lenzner Biographical Information**

**Branch Location:** 2201 E. Enterprise Ave. S, Suite 203, Appleton, WI 54913

### **Educational Background and Business Experience**

Ms. Lenzner was born in 1964. She received her Associate Degree in Business Mid Management from Nicolet College in 1984. Ms. Lenzner was an Administrative Assistant with Schenck Corporate Finance Solutions from July 2001 to November 2007 prior to joining Bronfman Rothschild in November 2007 as an Administrative Assistant.

She has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Lenzner does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Lenzner is a Senior Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Lenzner does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Lenzner's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jill Lizzi, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Lizzi was born in 1985. She graduated from the University of Maryland, College Park in 2007 with a Bachelor of Science degree in Finance and a Bachelor of Arts degree in Government and Politics. She received her Certified Financial Planner certificate from Georgetown University in 2010. Ms. Lizzi was employed with Cassaday and Company as a Research Analyst from March 2008 to October 2011. She was a Senior Analyst with Highline Wealth Management from October 2011 until she joined Bronfman Rothschild as a Wealth Advisor in August 2015. Ms. Lizzi is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Ms. Lizzi currently has passed the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Ms. Lizzi does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Lizzi is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Lizzi does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Lizzi's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Glen Macdonald Biographical Information**

**Branch Location:** 630 Fifth Ave, Suite 1967, New York, NY 10111

### **Educational Background and Business Experience**

Mr. Macdonald was born in 1956. He received his Bachelor of Arts degree with Highest Honors in Political Science and Economics from the University of North Carolina – Chapel Hill in 1978. He also received a Master of Arts degree in Political Science from the University of North Carolina – Chapel Hill in 1983. Mr. Macdonald has been with Bronfman Rothschild since September 2018. Before joining Bronfman Rothschild, Mr. Macdonald was a Senior Vice President at U.S. Trust, a unit of Bank of America, from 2014 to 2018. Prior to his tenure at U.S. Trust, Mr. Macdonald was a Senior Vice President at Hillview Capital Advisors. Early in his career, Mr. Macdonald was a Partner at PwC's management consulting unit.

Mr. Macdonald has successfully passed the FINRA Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Mr. Macdonald does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Macdonald is a Managing Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Macdonald does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Macdonald's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jonathan Maertz, CPFA<sup>®13</sup>, CRPS<sup>®10</sup>, AIF<sup>®11</sup> Biographical Information**

**Branch Location:** 600 N Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Mr. Maertz was born in 1970. He graduated from Wisconsin Lutheran College in 1993 with a Bachelor of Business Administration degree in Finance and Management. He was Retirement Accounts Manager at Strong Financial Corporation from 1996 to 2004, and then Assistant Vice President, Client Management at Elan Financial Services from 2004 to 2005. Prior to joining Bronfman Rothschild, he was Vice President and Senior Retirement Plans Consultant at Robert W. Baird & Co. from 2005 to 2016. He joined Bronfman E.L. Rothschild in 2016 as a Senior Plan Advisor. Mr. Maertz is a Certified Plan Fiduciary Advisor<sup>®13</sup>, a Chartered Retirement Plan Specialist<sup>®10</sup>, and an Accredited Investment Fiduciary<sup>®11</sup>.

Mr. Maertz has successfully passed the Series 6 Investment Company Products/Variable Contracts Representative Exam, Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and Series 66 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Maertz does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Maertz is a Senior Plan Advisor at Bronfman Rothschild. He is also a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Maertz may receive compensation for the sale of securities, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman E.L. Rothschild and is responsible for supervision of Mr. Maertz's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Lauren Martin, CFP<sup>®</sup> 1 Biographical Information**

**Branch Location:** 1601 Market Street, 19<sup>th</sup> Floor, Philadelphia, PA 19103

### **Educational Background and Business Experience**

Ms. Martin was born in 1983. She graduated from The Pennsylvania State University in 2006 with a Bachelor of Science degree in finance. She was an Analyst with Convergent Wealth Advisors from 2006 to 2009, and then a Senior Analyst with the firm from 2009 to 2010. Ms. Martin was then an Associate Director with the Threshold Group from 2010 to 2013 and Director with the firm from 2014 to 2017. She joined Bronfman Rothschild in November 2017 as a Director of Wealth Management. Ms. Martin is a CERTIFIED FINANCIAL PLANNER<sup>TM1</sup> practitioner.

Ms. Martin has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Martin does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Martin is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Martin does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Martin's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Marc McDowell, CRPS<sup>®10</sup>, AIFA<sup>®12</sup> Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Mr. McDowell was born in 1962. He received his Bachelor of Science in Business Management and Marketing degree from West Texas A&M University 1985. Mr. McDowell joined Bronfman Rothschild in February 2007 and serves as a Retirement Plan Services Director. Mr. McDowell is a Chartered Retirement Plan Specialist<sup>®10</sup> and Accredited Investment Fiduciary Analyst<sup>†®12</sup>.

Mr. McDowell currently has passed the FINRA Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. McDowell does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. McDowell is a Director, Plan Advisory Services at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. McDowell may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. McDowell's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Max Meltzer, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Meltzer was born in 1984. He received a Bachelor of Arts degree in Sociology from Harvard University in 2007. Mr. Meltzer was employed with The Meltzer Group as a Retirement Investment Consultant from November 2010 to December 2011. From January 2012 to October 2014 he was an Investment Management Associate for Convergent Wealth Advisors, LLC. Mr. Meltzer joined Highline Wealth Management as a Wealth Advisor in October 2014, prior to joining Bronfman Rothschild in August 2015. Mr. Meltzer is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Meltzer currently has passed the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Mr. Meltzer does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Meltzer is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Meltzer does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Meltzer's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Kevin Moloney Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Mr. Moloney was born in 1975. He received his Bachelor of Science in Marketing and Finance from the University of Minnesota in 1998. He was a Vice President - Investor with J.P. Morgan's Private Bank from August 2006 to July 2013 prior to joining Bronfman Rothschild in July 2013 as a Senior Advisor.

Mr. Moloney currently has passed the FINRA Series 7 General Securities Representative Exam, Series 26 Investment Company and Variable Contracts Products Principal, Series 63 Uniform Securities Agent State Law Exam, and Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Moloney does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Moloney is a Director, Wealth Advisory at Bronfman Rothschild. He is also a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Moloney may receive compensation for the sale of securities but does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Moloney's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Michelle Morrow Biographical Information**

**Branch Location:** 600 N Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Ms. Morrow was born in 1977. She received her Bachelor of Arts degree in Business Administration from Lakeland College in 2014. Ms. Morrow has been with Bronfman Rothschild since April 2017. Prior to joining Bronfman Rothschild, Ms. Morrow was a Client Account Administrator and Systems Specialist at Hogan Financial Management, a firm she joined in 2013. She is currently a Client Associate at Bronfman Rothschild.

Ms. Morrow has successfully passed the Series 66 Uniform Combined State Law Exam.

### **Disciplinary Information**

Ms. Morrow does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Morrow is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Morrow does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Morrow's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jennifer Moss, CPA<sup>®4</sup>, CFP<sup>®1</sup> Biographical Information**

**Branch Location:** One Preserve Pkwy, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Moss was born in 1987. She graduated from Northeastern University in 2011 with a Bachelor of Science degree in Business Administration and a Master of Science in Accounting. She was a Tax Senior Associate in Family Wealth Services at RSM US LLP from 2011 to 2014. Ms. Moss was then a Tax and Financial Planning Associate at Argent Wealth Management from 2014 to 2015. Prior to joining Bronfman Rothschild, she served as Tax Manager in the Personal Financial Services Group at Aronson LLC from 2015 to 2017. Ms. Moss joined Bronfman Rothschild as a Senior Client Associate in 2017. She is also a Certified Public Accountant<sup>®4</sup> and CERTIFIED FINANCIAL PLANNER<sup>™ 1</sup> practitioner.

### **Disciplinary Information**

Ms. Moss does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Moss is a Senior Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Moss does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Moss' investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Marilyn Napoli, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 630 Fifth Ave, Suite 1967, New York, NY 10111

### **Educational Background and Business Experience**

Ms. Napoli was born in 1964. She graduated with honors in French from Newcomb College Tulane University. She received her Certified Financial Planner™<sup>1</sup> certificate from NYU's School of Continued Professional Studies and has maintained her registrant status for more than 15 years. Ms. Napoli was the Vice President and Senior Wealth Advisor at Neuberger Berman, Lehman Brothers Inc. from March 2008 to August 2013. Ms. Napoli was a Partner and Wealth Advisor with Cantor Fitzgerald Wealth Partners from August 2013 to March 2017 prior to joining Bronfman Rothschild as a Director, Wealth Management in March 2017.

Ms. Napoli currently has passed the FINRA Series 7 General Securities Representative Exam, Series 9/10 General Securities Sales Supervisor Qualification Exam and the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Ms. Napoli does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Napoli is a Director, Wealth Advisory at Bronfman Rothschild. She is also a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Ms. Napoli may receive compensation for the sale of securities but does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Napoli's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Christopher Owens, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Owens was born in 1983. He joined Bronfman Rothschild in December 2017. Prior to joining Bronfman Rothschild, Mr. Owens received a Bachelor's of Science degree in Marketing from Glenville State College and went on to earn his MBA from Mt. Saint Mary's University in 2010. Mr. Owens has over a decade of experience working in the financial services industry, most recently working as an Analyst at Graystone Consulting. Prior to that, Mr. Owens was a Senior Operations Associate at Convergent Wealth Advisors.

Mr. Owens has successfully passed the FINRA Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Owens does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Owens is a Senior Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Owens does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Owens investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Wendy Peperkorn, CFP<sup>®1</sup> Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Ms. Peperkorn was born in 1972. She graduated from the University of Wisconsin-Eau Claire in 1994 with a Bachelor of Business Administration degree in Finance and from the University of Wisconsin-Milwaukee in 2000 with an MBA. She was Risk Reporting Manager at Stark Investments from 2000 to 2009, and then Marketing and Communications Manager at Artisan Partners from 2009 to 2013. Prior to joining Bronfman Rothschild, she was a Wealth Advisor Associate at Ellenbecker Investment Group from 2013 to 2018. She joined Bronfman Rothschild in 2018 as an Advisor, Wealth Management. She is also a CERTIFIED FINANCIAL PLANNER<sup>™ 1</sup> practitioner.

Ms. Peperkorn has successfully passed the Series 63 Uniform Securities Agent State Law Exam and Series 66 Uniform Securities Agent State Law Exam.

### **Disciplinary Information**

Ms. Peperkorn does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Peperkorn is an Advisor, Wealth Management at Bronfman Rothschild.

### **Additional Compensation**

Ms. Peperkorn does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman E.L. Rothschild and is responsible for supervision of Ms. Peperkorn's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Cindy Pingel Biographical Information**

**Branch Location:** 500 Midland Court, Janesville, WI 53546

### **Educational Background and Business Experience**

Ms. Pingel was born in 1959. She has been with Bronfman Rothschild since April 2000. Prior to joining Bronfman Rothschild, Ms. Pingel had 23 years of experience in the financial services and banking industry, where she held roles which included providing assistance to trust and wealth management clients of a bank.

Ms. Pingel has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Pingel does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Pingel is a Senior Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Pingel does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Pingel's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Aviva Shrock Pinto Biographical Information**

**Branch Location:** 630 Fifth Ave, Suite 1967, New York, NY 10111

### **Educational Background and Business Experience**

Ms. Pinto was born in 1959. She received her Bachelor of Arts degree in Economics and Psychology from the University of Michigan in 1981. In addition, she earned a Master of Business from the University of Chicago in 1983. Ms. Pinto was a Director of Client Services with Hillview Capital from March 2010 to February 2012. She was a Partner with OpenArc Asset Management from March 2012 to September 2013. Ms. Pinto was a Director with Highline Wealth Management, LLC from September 2013 to July 2015 prior to joining Bronfman Rothschild.

Ms. Pinto currently has passed the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Ms. Pinto does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Pinto is a Director, Client Engagement at Bronfman Rothschild.

### **Additional Compensation**

Ms. Pinto does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Pinto's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Alissa Purko Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Ms. Purko was born in 1991. She received her Bachelor of Business degree in Business Finance from the University of Wisconsin-Milwaukee in 2014. Ms. Purko has been with Bronfman Rothschild since 2014.

Ms. Purko has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Purko does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Purko is a Client Associate, Plan Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Purko does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Purko's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **John Richards, CFA<sup>®</sup> 7 Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Mr. Richards was born in 1984. He received his Bachelor of Business Administration in accounting from St. Norbert College in 2007. He joined Bronfman Rothschild in June 2007 as a Retirement Plan Solutions Analyst. He has also earned the designation of Chartered Financial Analyst (CFA<sup>®</sup>)<sup>7</sup>.

Mr. Richards has passed the FINRA Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Richards does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Richards is a Director, Plan Advisory Services at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Richards may receive compensation for the sale of securities and insurance products but does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Richards' investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jonathan Rosner Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Rosner was born in 1985. He received his Bachelor of Business Administration degree from Emory University in 2008. Mr. Rosner was an Investment Strategy Analyst & Assistant Vice President with Deutsche Bank Asset & Wealth Management from November 2010 to December 2013. From January 2014 to July 2016 he was an Investment Management Associate with Convergent Wealth Advisors, before joining Bronfman Rothschild as a Wealth Advisor in August of 2016.

Mr. Rosner currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Rosner does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Rosner is an Advisor, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Rosner does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Rosner's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Grant Ruder, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 11800 Sunrise Valley Drive, Suite 310, Reston, VA 20191

### **Educational Background and Business Experience**

Mr. Ruder was born in 1985. He graduated from James Madison University in 2007 with a Bachelor of Business Administration degree in Finance. He was a Director with Highline Wealth Management, LLC from July 2007 until he joined Bronfman Rothschild in July 2015. Mr. Ruder is a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Ruder currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Ruder does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Ruder is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Ruder does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Ruder's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jason Schmudlach, QPA<sup>®15</sup>, QKA<sup>®14</sup>, TGPC<sup>®16</sup> Biographical Information**

**Branch Location:** 2201 E. Enterprise Ave. S, Suite 203, Appleton, WI 54913

### **Educational Background and Business Experience**

Mr. Schmudlach was born in 1980. He received his Bachelor of Science in Accounting and Business Administration from the University of Wisconsin–Green Bay in 2004. He joined Bronfman Rothschild in January 2004. Mr. Schmudlach is a Qualified 401(k) Administrator (QKA<sup>®14</sup>), a Qualified Pension Administrator (QPA<sup>®15</sup>), and a Tax-Exempt & Governmental Plan Consultant (TGPC<sup>®16</sup>), all which have been issued by the American Society of Pension Professionals and Actuaries (ASPPA).

Mr. Schmudlach currently has passed the FINRA Series 7 General Securities Representative Exam as well as the Series 66 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Schmudlach does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Schmudlach is a Manager, Plan Consulting at Bronfman Rothschild. He is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Schmudlach may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Schmudlach's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Mark E. Schwartz, CRPC<sup>®2</sup>, CFS<sup>®17</sup>, RF<sup>™18</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Schwartz was born in 1947. He graduated Magna Cum Laude from Lehigh University in 1969 with a Bachelor of Arts in Political Science and from Stanford University in 1970 with a Broadcast Journalism degree. He was the President and Chief Compliance Officer of TriCapital Advisors Inc. from May 2006 until he joined Bronfman Rothschild in February 2017. Mr. Schwartz is also a Chartered Retirement Planning Counselor<sup>SM 2</sup>, a Certified Fund Specialist<sup>®17</sup> and a Registered Fiduciary<sup>™18</sup>.

Mr. Schwartz currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Schwartz does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Schwartz is a Managing Director, Wealth Advisory at Bronfman Rothschild. He also serves as appointed trustee to the University of Maryland College Park Foundation. He serves on the budget, audit and investment committees and the real estate committee, assisting in monitoring the Foundation's finances and investments

In addition, he serves on the Board of Directors of Steben Select Multi Strategy, Steben Select Multi Strategy Master Fund and Steben Alternative Investment Funds, which are mutual funds registered under the Investment Company Act of 1940. As a director, Mr. Schwartz helps monitor fund operations, performance and cost of the funds. Board members are tasked to ensure the funds are organized, operated and managed in the best interest of the fund shareholders (i.e. investors). It should be noted that Bronfman Rothschild does not serve as investment adviser or sub-adviser to the funds. Mr. Schwartz serves as a director in his individual capacity separate from his responsibilities and duties for Bronfman Rothschild. Steben and Company is the investment adviser to the funds. Steben and Company and Bronfman Rothschild are not affiliated companies.

The fact that Mr. Schwartz serves as director to an unaffiliated fund company creates potential conflicts of interest. Mr. Schwartz could choose to select the Steben funds over other registered investment companies because of his affiliation with the funds. Further, in his role as director, Mr. Schwartz could be given inside information about the funds that is generally not otherwise available to the public. To control for these and other potential conflicts of interests, it is the policy of Bronfman Rothschild to not recommend or purchase shares of the Steben funds for client accounts managed by Bronfman Rothschild. Further, Bronfman Rothschild personnel, excluding Mr. Schwartz, are generally prohibited by Bronfman Rothschild from personally investing in Steben funds.

**Additional Compensation**

Mr. Schwartz does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Schwartz's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **William Schwartz, CPA<sup>®4</sup>, CFP<sup>®1</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Schwartz was born in 1966. He graduated from Virginia Tech in 1989 with a Bachelor of Science degree in Accounting. He was the Managing Director of Highline Wealth Management from March 2008 until he joined Bronfman Rothschild in July 2015. Mr. Schwartz is also a Certified Public Accountant<sup>®4</sup> and CERTIFIED FINANCIAL PLANNER<sup>™1</sup> practitioner.

Mr. Schwartz currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Schwartz does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Schwartz is a Managing Director at Bronfman Rothschild.

### **Additional Compensation**

Mr. Schwartz does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Schwartz's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Kevin Smith, CFP<sup>®1</sup>, Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Smith was born in 1983. He graduated from Bucknell University in 2005 with a Bachelor of Science in Business Administration degree in Management with a minor in Philosophy and received a Financial Planning Certificate from the Georgetown University School of Continuing Studies in 2013. He held various roles at Convergent Wealth Advisors from 2009 to 2016, ending as an Associate Director. Prior to joining Bronfman Rothschild, he was a Wealth Strategist at PagnotoKarp from 2016 to 2018. He joined Bronfman Rothschild in 2018 as an Advisor, Wealth Management. Mr. Smith is a CERTIFIED FINANCIAL PLANNER<sup>TM1</sup> practitioner.

Mr. Smith has successfully passed the Series 63 Uniform Securities Agent State Law Exam and Series 65 Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Smith does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Smith is an Advisor, Wealth Management at Bronfman Rothschild.

### **Additional Compensation**

Mr. Smith does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Smith's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Gary Sobelman Biographical Information**

**Branch Location:** 600 W. Germantown Pike, Plymouth Meeting, PA 19462

### **Educational Background and Business Experience**

Mr. Sobelman was born in 1963. He received his Bachelor of Science degree in Finance from Elon University in 1985. Mr. Sobelman was a Regional Director with Convergent Wealth Advisors, LLC from May 2007 to December 2009. Mr. Sobelman was a Managing Director with Highline Wealth Management, LLC from January 2010 to July 2015 prior to joining Bronfman Rothschild.

Mr. Sobelman currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Sobelman does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Sobelman is a Managing Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Sobelman does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Sobelman's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Karl Stiegmann, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Pkwy, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Stiegmann was born in 1994. He graduated from Virginia Polytechnic Institute and State University in 2016 with a Bachelor of Science degree in Finance. He was a Wealth Management Intern at Advanced Wealth Management, LLC in 2015 and a Financial Planning Intern at Bronfman Rothschild in 2016. He joined Bronfman Rothschild as a Client Associate, Wealth Advisory in 2017. Mr. Stiegmann is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Stiegmann has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Stiegmann does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Stiegmann is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Stiegmann does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Stiegmann's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Bryan Stretton, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 11800 Sunrise Valley Drive, Suite 310, Reston, VA 20191

### **Educational Background and Business Experience**

Mr. Stretton was born in 1992. He received his Bachelor of Business Administration degree in Finance with a minor in Economics from James Madison University in 2014. Mr. Stretton was a Financial Advisor for McAdam LLC from May 2014 to August 2015. He joined Bronfman Rothschild in September 2015 as an Associate Wealth Advisor. Mr. Stretton is a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Stretton currently has passed the Series 63 Uniform Securities Agent State Law Exam and the Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Stretton does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Stretton is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Stretton may receive compensation for the sale of securities and insurance products, but he does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Stretton's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Michael Tyler Biographical Information**

**Branch Location:** 600 N Broadway, Suite 400, Milwaukee, WI 53202

### **Educational Background and Business Experience**

Mr. Tyler was born in 1983. He received his Bachelor of Arts degree in Political Science from the University of Wisconsin-Stevens Point in 2006. Mr. Tyler has been with Bronfman Rothschild since May 2017. Prior to joining Bronfman Rothschild, Mr. Tyler worked for US Bank as an Alternative Investments Administrator. Prior to moving into Alternative Investments at US Bank, Mr. Tyler worked in the Transfer Agent arm of US Bank in Broker Dealer Services. He is a Client Associate in our Milwaukee office.

Mr. Tyler has successfully passed the Series 65 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Mr. Tyler does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Tyler is a Client Associate, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Tyler does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Tyler's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Alia Wagenhoffer, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** One Preserve Pkwy, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Wagenhoffer was born in 1990. She received her Bachelor of Science degree in Finance with a CFP®<sup>1</sup> Certification Education Track from Virginia Polytechnic Institute and State University in 2011. Ms. Wagenhoffer was a Financial Planning Assistant with Wright Financial Planning from January 2012 to June 2012. She started at Highline Wealth Management, LLC as an Analyst from July 2012 until October 2013, as a Senior Analyst from November 2013 to May 2015, and then as a Wealth Advisor from June 2015 to July 2015. Ms. Wagenhoffer joined Bronfman Rothschild in August 2015 as a Wealth Advisor and in 2018 became a Senior Manager, Applied Technology. Ms. Wagenhoffer is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Ms. Wagenhoffer currently has passed the FINRA Series 65 Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Wagenhoffer does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Wagenhoffer is an Advisor, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Wagenhoffer does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Wagenhoffer's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Michele Walthert, CFP®<sup>1</sup>, CRPC®<sup>2</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Ms. Walthert was born in 1979. She graduated from George Mason University in 2001 with a Bachelor of Science degree in Marketing. She was an International Financial Advisor and Senior Client Associate with Merrill Lynch, Pierce, Fenner & Smith, Inc. from July 2001 to May 2011. Ms. Walthert was a Director with Highline Wealth Management, LLC from May 2011 until she joined Bronfman Rothschild in July 2015. Ms. Walthert is a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner and Chartered Retirement Planning Counselor<sup>2</sup>.

Ms. Walthert currently has passed the FINRA Series 66 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Ms. Walthert does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Walthert is a Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Ms. Walthert does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Walthert's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Jay Weinstein, CFA<sup>7</sup> Biographical Information**

**Branch Location:** One Preserve Parkway, Suite 610, Rockville, MD 20852

### **Educational Background and Business Experience**

Mr. Weinstein was born in 1960. He received his Bachelor of Arts degree in Government from Harvard College in 1981. In addition, he earned a Master of Business in Finance from the University of Pennsylvania, Wharton School in 1987. He was President of Oak Forest Investment Management from December 1995 to March 2011. Mr. Weinstein was a Managing Director with Highline Wealth Management, LLC from March 2011 to July 2015. He joined Bronfman Rothschild in July 2015. He has also earned the designation of Chartered Financial Analyst (CFA)<sup>7</sup>.

Mr. Weinstein currently has passed the FINRA Series 65 Uniform Investment Adviser Law Exam.

### **Disciplinary Information**

Mr. Weinstein does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Weinstein is a Managing Director, Wealth Advisory at Bronfman Rothschild.

### **Additional Compensation**

Mr. Weinstein does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Weinstein's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.



## **Andrew S. Weissman, CFP®<sup>1</sup> Biographical Information**

**Branch Location:** 630 Fifth Ave, Suite 1967, New York, NY 10111

### **Educational Background and Business Experience**

Mr. Weissman was born in 1957. He graduated from the Stern School of Business of New York University with a Bachelor of Science in Computer Applications & Information Systems in May 1978 and a MBA also from the Stern School of Business of New York University in May 1979. He also graduated from Brooklyn Law School with a JD in May 1985. In June 1986, he was admitted to the bar in New York State and is a member of the NYS Bar Association. Mr. Weissman was a Senior Vice President, Financial Planning with RDM Financial Group from May 2012 until September 2015 when he joined Cantor Fitzgerald Wealth Partners as a Senior Vice President, Wealth Management Technology. In April 2017, he joined Bronfman Rothschild as a Wealth Advisor. Mr. Weissman is also a CERTIFIED FINANCIAL PLANNER™<sup>1</sup> practitioner.

Mr. Weissman currently has passed the FINRA Series 7 General Securities Representative Exam, Series 31 Futures Managed Funds Exam and the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Mr. Weissman does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Weissman is an Advisor, Wealth Advisory at Bronfman Rothschild. He is also a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Mr. Weissman may receive compensation for the sale of securities but does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Weissman's investment advisory activities to insure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **Julie Williams Biographical Information**

**Branch Location:** 709B Milwaukee Street, Delafield, WI 53018

### **Educational Background and Business Experience**

Ms. Williams was born in 1972. She graduated from the University of Wisconsin – Whitewater in 1993 with a Bachelor of Arts degree in Psychology. She also graduated from the University of Wisconsin – Milwaukee in 1998 with a Master of Social Work degree. Ms. Williams was employed with Rose Bertram, LLC from October 2008 to December 2012 as a Director of Operations. She was then employed with Lake Country Wealth Management as a Client Relationship Manager from December 2012 until she joined Bronfman Rothschild in May 2015.

She has passed the FINRA Series 6 Investment Company and Variable Contracts Exam, Series 7 General Securities Representative Exam, the Series 24 General Securities Principal Exam, the Series 63 Uniform Securities Agent State Law Exam, and the Series 66 Uniform Combined Registered Investment Advisor – State Laws Exam.

### **Disciplinary Information**

Ms. Williams does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Williams is an Advisor, Wealth Advisory at Bronfman Rothschild. She is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Ms. Williams may receive compensation for the sale of securities and insurance products, but she does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Williams' investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure

## **Crystal Wipperfurth, MBA, CFP<sup>®1</sup>, CRPC<sup>®2</sup> Biographical Information**

**Branch Location:** 10 Terrace Court, Suite 103, Madison, WI 53718

### **Educational Background and Business Experience**

Ms. Wipperfurth was born in 1989. She graduated from UW-Whitewater in 2012 with a Bachelor of Business Administration degree in Finance and in 2017 with a Master of Business Administration (M.B.A) degree. She was a Registered Client Associate with UBS Financial Services from May 2012 to October 2014, and then a Financial Advisor with Wells Fargo Advisors from October 2014 to April 2017. She joined Bronfman Rothschild in April 2017, as a Wealth Advisor. Ms. Wipperfurth is a CERTIFIED FINANCIAL PLANNER<sup>™ 1</sup> practitioner and a Chartered Retirement Planning Counselor<sup>SM 2</sup>.

She has also successfully passed the Series 7 General Securities Representative Exam and Series 66 State Securities Agent and Advisory Representative Exam.

### **Disciplinary Information**

Ms. Wipperfurth does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Ms. Wipperfurth is an Advisor, Wealth Advisory at Bronfman Rothschild. She is also licensed to sell insurance and is a securities registered representative for Bronfman E.L. Rothschild Capital, LLC, a broker-dealer.

### **Additional Compensation**

Ms. Wipperfurth may receive compensation for the sale of securities and insurance products, but she does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Ms. Wipperfurth's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## **John H Wolff, CFP® 1, ChFC®8, CLU®9, AIF®11 Biographical Information**

**Branch Location:** 11800 Sunrise Valley Drive, Suite 310, Reston, VA 20191

### **Educational Background and Business Experience**

Mr. Wolff was born in 1965. He received his Bachelor of Science degree in Business and Finance from Shepherd University in 1988. Mr. Wolff was the Chief Executive Officer and Managing Director for Capital Fiduciary Advisors from March 2011 to May 2017. He joined Bronfman Rothschild in May 2017 as a Managing Director. He is a CERTIFIED FINANCIAL PLANNER™ 1 practitioner, a Chartered Financial Consultant®8, a Chartered Life Underwriter®9, and an Accredited Investment Fiduciary®11.

He has passed the FINRA Series 26 Investment Company Products and Variable Contracts Principal Exam, Series 6 Investment Company and Variable Contracts Exam, Series 7 General Securities Representative Exam, Series 63 Uniform Securities Agent State Law Exam, and the Series 65 Uniform Investment Advisors Law Exam.

### **Disciplinary Information**

Mr. Wolff does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign, or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

### **Other Business Activities**

Mr. Wolff is a Managing Director, Wealth Advisory at Bronfman Rothschild. Mr. Wolff is a Founder and co-Owner of Loudoun Insurance Group, LLC (LIG). It is estimated that Mr. Wolff devotes approximately 10% of his time to activities involving LIG for which he receives compensation. LIG and Bronfman Rothschild are not affiliated companies. Nonetheless, the fact that Mr. Wolff co-owns and receives compensation from LIG creates potential conflicts of interest. Mr. Wolff or other Bronfman Rothschild employees may recommend that clients obtain insurance products from LIG, which if purchased, could result in direct or indirect compensation to Mr. Wolff. Clients are not under any obligation to engage LIG when considering implementation of advisory recommendations, with the implementation of any or all insurance recommendations solely in the discretion of the client. Furthermore, it is the policy of Bronfman Rothschild that no sharing of commissions occurs in connection with clients referred between Loudoun Insurance Group and Bronfman Rothschild. Mr. Wolff also has a family owned farm in Loudoun County, Virginia.

### **Additional Compensation**

Mr. Wolff does not receive any additional economic benefit from third parties for providing advisory services.

## **Supervision**

Hoyt Stastney is the Chief Compliance Officer for Bronfman Rothschild and is responsible for supervision of Mr. Wolff's investment advisory activities to ensure compliance with regulatory and internal procedures. His contact information is available on the cover page of this brochure.

## Professional Designations

### **<sup>1</sup> The Certified Financial Planner™ (CFP®):**

The CFP® certification is granted by Certified Financial Planners Board of Standards, Inc. The certification is voluntary; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor's degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interest of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

## **<sup>2</sup> The Chartered Retirement Planning Counselor<sup>SM</sup> (CRPC<sup>®</sup>):**

The Chartered Retirement Planning Counselor<sup>SM</sup> (CRPC<sup>®</sup>) Program focuses on the pre- and post-retirement needs of individuals, allowing one to transform the retirement planning process into a positive experience. Enrollment in the program allows one to study a variety of principles in the retirement planning field. The program guides one through the retirement process from start to finish, addressing issues such as estate planning and asset management.

The College for Financial Planning<sup>®</sup> awards the Chartered Retirement Planning Counselor<sup>SM</sup> and CRPC<sup>®</sup> designation to students who:

- successfully complete the program;
- pass the final examination; and
- comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed.

Students must sign and return the Code of Ethics forms within six months of passing the final exam. Failure to complete and submit the forms within this time frame may result in termination of the individual's candidacy. If an individual wishes to apply for authorization to use the Marks in the future, he or she may be required to fulfill the initial designation requirements in place at the time of passing the exam.

Successful students receive a certificate and are granted the right to use the designation on correspondence and business cards for a two-year period.

Continued use of the CRPC<sup>®</sup> designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the CRPC<sup>®</sup> designation by:

- completing 16 hours of continuing education;
- reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct; and
- paying a biennial renewal fee of \$75.

## **<sup>3</sup> The Certified Divorce Financial Analyst<sup>™</sup> (CDFA<sup>™</sup>):**

The Certified Divorce Financial Analyst<sup>™</sup> (CDFA<sup>™</sup>) is a professional certification granted by the Institute for Divorce Financial Analysts<sup>™</sup> (IDFA<sup>™</sup>). To attain the right to use the CDFA<sup>™</sup>, an individual must satisfactorily fulfill the following requirements:

- Education: Candidates must develop their theoretical understanding and knowledge of the financial aspects of divorce by completing a comprehensive course of study approved by the IDFA.
- Examination: Candidates must pass a four-part Certification Examination that tests their understanding and knowledge of the financial aspects of divorce. In addition, candidates must demonstrate the practical application of this knowledge in the divorce process.
- Experience: Candidates must have a minimum of three years' experience in a financial or legal capacity prior to earning the right to use the CDFA<sup>™</sup> certification mark.

- Ethics: Candidates agree to abide by a strict code of professional conduct known as the “Code of Ethics and Professional Responsibility,” which sets forth their ethical responsibilities to the public, clients, employers and other professionals. The IDFA may perform a background check during this process, and each candidate for CDFA certification must disclose any investigations or legal proceedings relating to his or her professional or business conduct.

Individuals who become certified must complete the following ongoing education requirements in order to maintain the right to continue to use the CDFA™ designation:

- Continuing Education: Minimum of 15 hours of continuing education every two years, that are specifically related to the field of divorce.
- Ethics: Must voluntarily disclose any public, civil, criminal, or disciplinary actions that may have been taken against them during the past two years as part of the renewal process. If a complaint has been brought against a CDFA by another professional or member of the general public, the CDFA must be examined and cleared by IDFA’s Ethics Committee to maintain their designation.

#### **4 Certified Public Accountant (CPA®):**

Certified Public Accountant (CPA®) Minimum Qualifications: CPA is the statutory title of qualified accountants in the United States who have passed the Uniform Certified Public Accountant Examination and have met additional state education and experience requirements for certification as a CPA. In most U.S. states, only CPAs who are licensed are able to provide to the public attestation (including auditing) opinions on financial statements. In order to become a CPA in the United States, a candidate must sit for and pass the Uniform Certified Public Accounts Examinations (Uniform CPA Exam), which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. In addition to the CPA exam, most states also require the completion of a special examination on ethics and that specific education and work experience minimums are met. CPAs are also required to take continuing education courses in order to renew their license. Requirements vary by state, but the majority of states require 120 hours of CPE every 3 years with a minimum of 20 hours per calendar year.

#### **5 Certified Investment Management Analyst® (CIMA):**

Certified Investment Management Analyst® Minimum Qualifications: The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U4 or other regulatory requirements. CIMA designees are required to adhere to IMCA’s *Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).



## **6 Certified Private Wealth Advisor® (CPWA):**

Certified Private Wealth Advisor® Minimum Qualifications: The CPWA designation signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for the professional designation, which is centered on private wealth management topics and strategies for high-net-worth clients. Prerequisites for the CPWA designation are: a bachelor's degree from an accredited college or university or one of the following designations or licenses: CIMA®, CIMC®, CFA®, CFP®, ChFC®, or CPA license; have an acceptable regulatory history as evidenced by FINRA Form U4 or other regulatory requirements; and five years of professional client-centered experience in financial services or a related industry. CPWA designees have completed a rigorous educational process that includes self-study requirements, an in-class education component, and successful completion of a comprehensive examination. CPWA designees are required to adhere to IMCA's Code of 14 Professional Responsibility and Rules and Guidelines for Use of the Marks. CPWA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

## **7 The Chartered Financial Analyst (CFA®):**

The Chartered Financial Analyst (CFA) charter is globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute, the largest global association of investment professionals.

To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as member; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### *High Ethical Standards*

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

### *Global Recognition*

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders, often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### *Comprehensive and Current Knowledge*

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investment, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

#### **8 Chartered Financial Consultant (ChFC®):**

The Chartered Financial Consultant (ChFC®) designation identifies financial professionals who have completed extensive education and application training in all aspects of financial planning, income taxation, investments and estate and retirement planning. Individuals who hold the ChFC® designation have completed nine college-level courses, and successfully passed closed-book, proctored exams, on all aspects of financial planning from The American College, a non-profit educator with the highest level of academic accreditation, and have at least three years of full-time, relevant business experience at the time of designation. ChFC® professionals must adhere to The American College's Code of Ethics and complete 30 hours of continuing education every two years.

#### **9 Chartered Life Underwriter (CLU®):**

The Chartered Life Underwriter (CLU®) designation identifies financial professionals who have a thorough understanding of a broad array of personal risk management and life insurance planning issues. Individuals who hold the CLU® designation have completed eight college-level courses, and successfully passed closed-book, proctored exams, from The American College, a non-profit educator with the highest level of academic accreditation, and have at least three years of full-time, relevant business experience at the time of designation. CLU® professionals must adhere to The American College's Code of Ethics and complete 30 hours of continuing education every two years.

#### **10 Chartered Retirement Plans Specialist (CRPS®):**

The Chartered Retirement Plans Specialist (CRPS®) designation is for financial professionals who design, install, and maintain retirement plans for the business community. Individuals who hold the CRPS® designation have completed ten modules of study, and successfully passed a closed-book, proctored exam, from the College for Financial Planning. CRPS® professionals must adhere to the College of Financial Planning's Standards of Professional Conduct and complete 16 hours of continuing education every two years.

#### **11 Accredited Investment Fiduciary (AIF®):**

The Accredited Investment Fiduciary (AIF®) designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® designation, financial professionals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor, and agree to abide by the AIF® Code of Ethics. In order to maintain the AIF® designation, the individual must annually

renew their affirmation of the AIF® Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC.

**12 Accredited Investment Fiduciary Analyst (AIFA®):**

The Accredited Investment Fiduciary Analyst (AIFA®) designation certifies that the recipient has advanced knowledge of fiduciary standards of care, their application to the investment management process, and procedures for assessing conformance by third parties to fiduciary standards. To receive the AIFA® designation, financial professionals must obtain the AIF® designation, have a minimum of eight years relevant experience, complete a three-day training program, and successfully pass a comprehensive, closed-book final examination under the supervision of a proctor. In order to maintain the AIFA® designation, the individual must annually complete ten hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC.

**13 Certified Plan Fiduciary Advisor (CPFA®):**

The Certified Plan Fiduciary Advisor (CPFA®) designation is for financial professionals who have demonstrated the expertise required to act as a plan fiduciary or help plan fiduciaries managed their roles and responsibilities. Individuals who hold the CPFA® designation have completed the CPFA® course of study, and successfully passed a closed-book, proctored exam, from the National Association of Plan Advisors. CPFA® professionals must complete 20 hours of continuing education every two years.

**14 Qualified 401(k) Administrator (QKA®):**

The Qualified 401(k) Administrator (QKA®) designation identifies retirement plan professionals who have demonstrated the requisite knowledge to assist employers and consultants with the recordkeeping, non-discrimination testing and the administrative aspects of 401(k) and related defined contribution plans. Individuals who hold the QKA® designation have completed three specialized study modules, successfully passed closed-book, proctored exams, from The American Society of Pension Professionals & Actuaries, and have at least two years of full-time, relevant retirement plan experience at the time of designation. QKA® professionals must complete 40 hours of continuing education every two years.

**15 Qualified Pension Administrator (QPA®):**

The Qualified Pension Administrator (QPA®) designation identifies retirement plan professionals who have demonstrated the requisite knowledge to perform the technical and administrative functions of qualified plan administration, including the determination of eligibility benefits, computation of benefits, plan recordkeeping, trust accounting and disclosure, and compliance requirements. Individuals who hold the QPA® designation have completed five specialized study modules, successfully passed closed-book, proctored exams, from The American Society of Pension Professionals & Actuaries, and have at least two years of full-time, relevant retirement plan experience at the time of designation. QPA® professionals must complete 40 hours of continuing education every two years.

**16 Tax-Exempt and Governmental Plan Consultant (TGPC®):**

The Tax-Exempt and Governmental Plan Consultant (TGPC®) designation identifies retirement plan professionals who have demonstrated specialized knowledge of 403(b) and 457 plans, as well as other plans maintained by tax-exempt and governmental entities. Individuals who hold the TGPC® designation have completed two specialized study modules, successfully passed closed-book, proctored exams, from The American Society of Pension Professionals & Actuaries, have at least two years of full-time, relevant retirement plan experience at the time of designation, have obtained required ancillary licensing in the

securities, insurance, or investment adviser area, and have produced two letters of reference. TGPC® professionals must complete 40 hours of continuing education every two years.

**17 The Certified Fund Specialist (CFS®):**

Individuals who hold the Certified Fund Specialist (CFS®) designation have completed a comprehensive program designed to educate the advisor on every aspect of modern portfolio theory (MPT), mutual funds, ETFs, REITs, UITs, financial planning, portfolio construction, rebalancing and taxation. This program is designed for approximately 25-50 hours of self-study.

**18 The Registered Fiduciary™ (RF™):**

The Registered Fiduciary™ (RF™) designation identifies financial professionals and organizations as competent fiduciaries that have achieved pertinent education qualification and licenses, learned required skills, and have passed a background check. An active RF™ designation indicates that the holder is trained to comply with the regulatory requirements of acting as a fiduciary under current laws.